

# Bullet points of main messages (Municipalities financing in Lithuania)

In dept Market assessment (ex ante):

- Important to see big picture
- Early consultation with stakeholders
- Priority for in-house assessment (although high expertise needed)

Consistent political support:

- Consistent policies and stable procedures (assurance of on-going political support)
- Complementing (blending FI's and grants) rather than competing grants
- Support for reforms facilitating FI's in particular sector

Facilitating and promoting FI's:

- Delegation of process owner
- Technical assistance facilities for project development
- Promotion (awareness raising) of FI's
- Play "Carrot-and-Stick" game (motivative measures to be introduced with punishing ones)

Simplification and standardization of FI's:

- Make FI's as flexible as possible
- Develop standard and simple set of documentation
- Use "One stop shop" concept
- Ensure quality of implemented projects

Other observations:

- Slow start of FIs - raising public awareness, changing mentality, subsidies vs loans, challenge to shift thinking from "grants" to "revolving investments"
- Good planning – milestones and steps to achieve them and apply corrections in a timely manner
- Use NPBI's in case of reluctance of financial intermediaries to perform administrative functions related to ESIF
- While project pipeline accelerating think of alternative financing sources leveraging public funds