



JOINT INFRASTRUCTURE DATA INITIATIVE BY EIB/ LTIC/ GIH/ LTIIA/ OECD





Information Gap and Infrastructure as an Asset Class: New Data Collection Initiative

Improving the availability and quality of data and information on long-term investment and the creation of infrastructure as an asset class is recognised as a major G20 priority

The OECD has been leading with other IOs, this work at the G20

A [workshop on data collection](#) was held in the 10th of May in Paris as part of the G20/OECD Task Force on Institutional Investors and Long-Term Financing.

FSB/IMF/OECD/WBG (2014)
Development of quantitative indicators of long-term investment finance.

OECD (2015) *Addressing Data Gaps in LTI: An Agenda for Research* 2015, with BIS, Canada, Italy

OECD (2017) *“Breaking silos: Addressing the Information Gap and Developing Infrastructure as An Asset Class”* , 2017 Forthcoming

A joint ***“Infrastructure Data collection Initiative”*** by the EIB, the GIH the LTIIA and the OECD, aiming at the development of benchmarks for infrastructure investment will be launched at the **next G20/OECD Taskforce Meeting on the 2nd and 3rd of November 2017 in Paris**



The Infrastructure Data Initiative

The “**Infrastructure Data Initiative**”, by the EIB, LTIC, GIH, LTIIA and OECD, intends to

- **create a centralised repository on historical long-term data on infrastructure** at an asset level to support the development of **Infrastructure Performance Benchmarks** (*this database at asset level and cash flows data, it's different from other existing database ie World Bank, Dealogic etc..*)
- **make information accessible, as a public good**, in an appropriate way to policy makers, regulators, investors and researchers (*information collected on performances is scattered and not publicly available*)

The initiative focus on **three priority areas**

1

Financial
Performance
Benchmark

2

Economic and
Financial
Viability

3

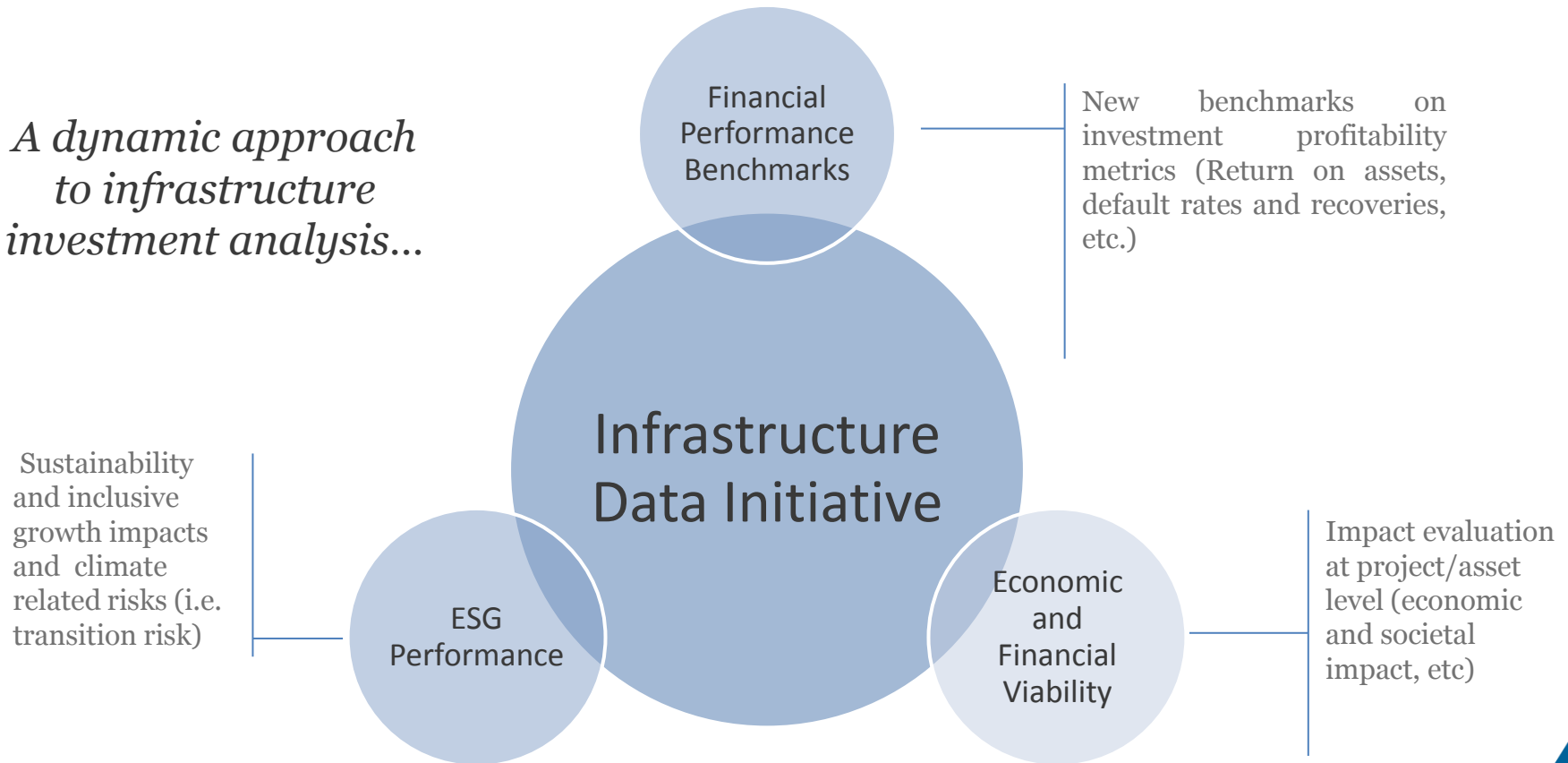
ESG
Performance

The G20/OECD Task Force on Institutional Investors and Long-Term Financing mandated the OECD in cooperation with EIB and GIH to **develop a plan for the launch of the project** including the creation of a **preferred template of information for gathering financial and non-financial data** on infrastructure projects and **report back at the next Taskforce, the 2/3 November 2017**



The Infrastructure Data Initiative

*A dynamic approach
to infrastructure
investment analysis...*





The Infrastructure Data Initiative

Policy Relevance

1

Match suitable investments with **investor** preference

Facilitating performance evaluation and guiding asset allocation decisions.

→ **Creating a new channel to finance infrastructure**

2

Support **regulators** in determining fair regulated prices

More accurate risk measures may imply lower capital charges

→ Highlighting which **risk management strategies** and **investment screening** capabilities are needed

3

Shed light on **sustainability criteria in infrastructure investment**

Transparent parameters allow for an adequate monitoring of ESG performance

→ **Better ESG factoring into investment** decision and risk management processes

4

Help **government** improve public infrastructure procurement

Better understanding of the risks and expected financial performance of long-term public-private contracts

→ **More efficient risk sharing mechanisms** and **optimising the value-for-money** [particularly in the context of developing countries]



The Infrastructure Data Initiative

Policy Role and Data Base Characteristics

The infrastructure data gap **has not been successfully** addressed by **market forces** so far because of the **scarcity and confidentiality of performance data**.

The initiative intends to

- Create **anonymous** estimates from various sources
- Collect data from **different countries**
- Act as an **independent** and **objective intermediary**

... with a clear **role to play for policy makers and academia**

The Data Base will

- Take a **long view**, derived from long-term datasets (with progressively increasing historical information, as the database matures);
- Reveal **debt and equity performance** for a range of infrastructure types and business models
- Include **qualitative information** re the projects
- Cover a **range of geographies** (emerging and developed economies); and
- Present outputs on an aggregated basis, so as to **maintain confidentiality** of asset level data.

... with the **data** mainly **sourced from DFIs, governments and investors**



The Infrastructure Data Initiative

The Roadmap -Indicative

