24.07.2019

**Roadmap**

**InvestEU sustainability proofing working group**

***Purpose:***

1. Develop the guidance on sustainability proofing,
2. Develop the guidance on climate (and environmental) tracking,

in accordance with the requirements laid out in article 7(3) and 7(4) of the provisional and partial agreement reached between the European Parliament and the Council in March 2019**[[1]](#footnote-1)** on the InvestEU Regulation .

***Work programme:***

1. **Development of the guidance on sustainability proofing based on the annotated table of contents shared in June.**
* Establish the threshold and the criteria for screening for the three dimensions (climate, environment and social).
* Establish the criteria for performing in-depth sustainability proofing for the three dimensions.
* Develop the methodologies/methods for performing the sustainability proofing.

The first meeting of the working group will focus on the climate dimension and preliminary elements of the environmental dimension (detailed agenda to follow before the meeting).

1. **Development of the guidance on climate and environmental tracking**
* Define the climate tracking methodology
* Define the environmental tracking methodology

The first meeting of the working group will focus on the climate tracking principle defined in a Commission paper that will be shared before 31.08.2019.

***Working method:***

* Potential implementing partners' sustainability/climate experts to participate;
* Target participation: up to 10 people;
* One physical meeting to take place at the end of September. Work will continue on a regular basis via VC and written consultations. Some additional physical meeting/s might be organised if deemed necessary by the group. No travel reimbursement by the Commission;
* Documents to be sent at least 5 working days ahead of each meeting to leave enough time for preparation;
* Comments to be directly inserted in the relevant documents on the wiki;
* Commission organising meetings and distributing documents.

***Date of first meetings:***

* First meeting proposed for the week of 23 – 27 September (invitation to follow)
* Further meetings/VC/consultations at a monthly pace or on a needs basis
1. The sustainability proofing and climate tracking are two separate work streams; separate guidance will be developed for each of them. However, as usually the same people are involved on the side of potential implementing partners, there will be a single working group dealing with both items. [↑](#footnote-ref-1)