

Long-term investment in Europe 2014 Steering Committee Seminar – 28 May 2014

Forecasting, recovery and financing tools of long-term investment at community level

Europe must reset its path in globalisation and prepare for the future. The crisis was not anticipated and the EU2020 Strategy was built quickly in early 2010. Isn't there a need to revise it, on the basis of a forecasted Europe's potential in the world, a need to look at its internal cohesion and perform a thorough evaluation of its policies conducted at least since the beginning of the crisis? If so, does the Commission have an appropriate structure for such a task?

We want to have an inventory of tools and reflections. Are there any consolidation and reform projects of the existing structure? What cooperation with the OECD and the national structures which are in place or are being built for strategy and forecast? What comparisons and emulation regarding methodology (long-term trends in the world / Europe, scenarios / several strategic options ...)?

These questions arise in particular regarding one key concern: investment is not restarting; deleveraging may have depressive effects if sustainable growth is not built; the fragmentation of the market and of the EMU is considerable. A review of the EU2020 Strategy could explore the question of valorising human and productive capital for European strategic investments.

With the perspective of renewing the strategic capacity of the Union, can we conceive the formation of a network of national / regional public bodies and private organisations in Europe? What place would this body/structure occupy in the architecture of the Union and what kind of relations would it have with the Council and with the Parliament? What place would it provide for the dialogue with social partners and economic actors?