

DECLARATION
On the launch of the
European Association of Long Term Investors ELTI (a.i.s.b.l.)

Paris, 5 July 2013

Conscious of the fundamental need to promote and finance long term quality investment in the real economy in order to produce sustainable, resource efficient and innovative growth and employment helping the recovery from the current crisis and ensuring the well-being of future generations,

The Following European Institutions:

- 1- "BANCO BPI (BPI)",
- 2- "BANK GOSPODARSTWA KRAJOWEGO (BGK)",
- 3- "BANK OF VALLETTA plc (BOV)",
- 4- "BULGARIAN DEVELOPMENT BANK (BDB)",
- 5- "CAISSE DES DEPOTS ET CONSIGNATIONS (CDC)",
- 6- "CASSA DEPOSITI E PRESTITI (CDP)",
- 7- "CESKOMORAVSKA ZARUCNI A ROZVOJOVA BANKA a.s. (CMZRB)",
- 8- "EUROPEAN INVESTMENT BANK (EIB)",
- 9- "HRVATSKA BANKA ZA OBNOVU I RAZVITAK (HBOR)",
- 10- "INSTITUTO DE CREDITO OFICIAL (ICO)",
- 11- "MFB HUNGARIAN DEVELOPMENT BANK Private Limited Company (MFB)",
- 12- "MORTGAGE AND LAND BANK OF LATVIA (Mortgage Bank)",
- 13- "NATIONAL BANK OF GREECE S.A. (NBG)",
- 14- "SLOVENSKA IZVOZNA IN RAZVOJNA BANKA, D.D., LJUBLJANA – (SID)",
- 15- "SWEDISH EXPORT CREDIT CORPORATION AB SVENSK EXPORTKREDIT (SEK)",
- 16- "TURKIJE SINAI KALKINMA BANKASI A.S. (TSKB)",

We declare that, as members of the Club of Institutions of the European Union Specializing in Long-Term Credit (ISLTC), we are willing to go further, with the European Union members of the Club of Long Term Investors' (LTIC), in our cooperation and to join our efforts to promote and enhance long term investment, in full convergence with the objectives and initiatives developed by the European Union.

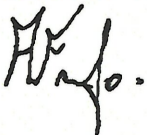
The European Association of Long Term Investors, ELTI (a.i.s.b.l.) shall be open to membership of all interested European long term financing institutions fulfilling the conditions foreseen in its attached Statutes; it shall develop at European Union level the actions carried out notably by the LTIC and it shall substitute the "Co-operation agreement (2011 – 2015)" signed by Institutions of the European Union Specialising in Long-Term Credit (ISLTC).

Signatures:

BANCO BPI



BANK OF VALLETTA



CASSA DEPOSITI E PRESTITI



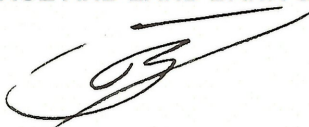
CESKOMORAVSKA ZARUCNI A ROZVOJOVA BANKA



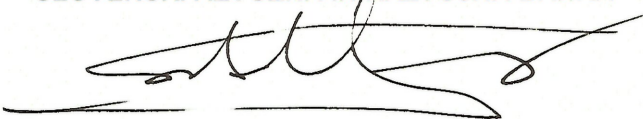
INSTITUTO DE CREDITO OFICIAL



MORTGAGE AND LAND BANK OF LATVIA



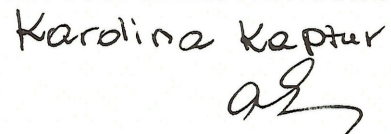
SLOVENSKA IZVOZNA IN RAZVOJNA BANKA



EUROPEAN INVESTMENT BANK



BANK GOSPODARSTWA KRAJOWEGO

Kardina Kaptur


BULGARIAN DEVELOPMENT BANK



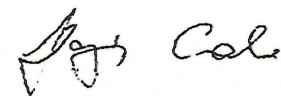
CAISSE DES DEPOTS ET CONSIGNATIONS



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