

## **ELTI gathers in Prague for its 11<sup>th</sup> General Assembly, the first under the Presidency of Dario Scannapieco (CDP, Italy)**

**Prague/Bruxelles, October 20<sup>th</sup>, 2023** – The members of the European Long-Term Investors (ELTI) Association have gathered in Prague for ELTI's 11<sup>th</sup> General Assembly, hosted by ELTI's Czech member **Národní rozvojová banka (NRB)** and chaired for the first time by the newly-elected ELTI President **Dario Scannapieco**, CEO of the Italian National Promotional Institute **Cassa Depositi e Prestiti (CDP)**.

The General Assembly of the Association of European NPBIs was a key moment to discuss the first initiatives to implement the new strategy, which aims to strengthen ELTI's presence in Europe and to reaffirm the importance of NPBIs (National Promotional Banks and Institutions) by favouring long-term investments.

The event, which was attended by representatives of the 31 ELTI members, was an opportunity to share and discuss best practices of cooperation between NPBIs, identifying shared solutions and tools to address upcoming strategically significant challenges facing the European Union. The participants also reflected on how to promote the inclusiveness of the Association by encouraging its expansion to new members, with the aim of making ELTI increasingly the expression of the voice of all EU countries and a more effective instrument at the service of the European institutions.

At the end of the two-day event, a new initiative for the Association was proposed: the creation of a discussion group comprising the chief economists of ELTI members with the aim of identifying the new challenges posed by the current European macroeconomic and geopolitical environment and developing joint solutions to be presented to the European institutions.

*"The ELTI Association, comprising 31 National Promotional Banks and Institutions in Europe, came together at its 11th General Assembly to reaffirm its shared commitment to inclusive financial growth in Europe. ELTI members are increasingly becoming key players in the recovery and growth of the EU and its partner countries, facilitating the exchange of resources between the public and private sectors, promoting synergies between members to generate innovative and sustainable projects, and working with EU institutions to implement various European programmes",* said ELTI President Dario Scannapieco.

### **More about ELTI**

*The ELTI association comprises 31 members from 23 EU Member States, two candidate countries as well as two International Financial Institutions. The European Investment Bank (EIB) is a permanent Observer in the association. ELTI's goal is to promote long-term investment in close alignment with the objectives and initiatives developed by the European Union to foster sustainable, smart and inclusive growth and job creation. With a strong role in financing the European economy, citizens and public projects ELTI members have a combined balance sheet total of EUR 2.7 trillion.*