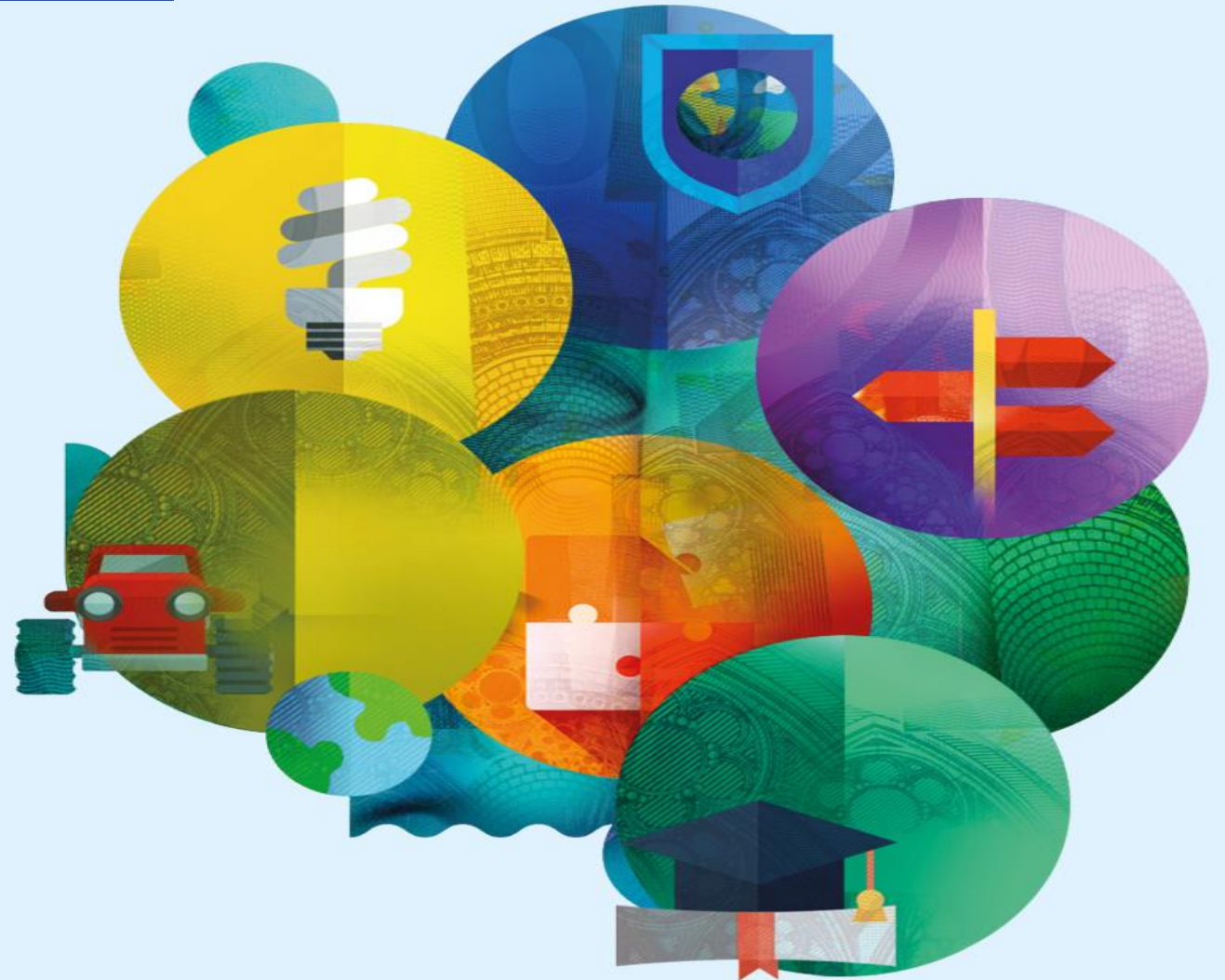


Preparing InvestEU 19th June 2019

Welcome and objectives of the workshop

Speaker:
Giorgio CHIARION CASONI
Head of Unit, DG ECFIN



Objective of the workshop:

To kick off the engagement process on key documents of the InvestEU Programme that have an impact on future implementing partners' role, opportunities and responsibilities .

Documents to be discussed:

- Investment Guidelines
- Risk Methodological Framework
- Sustainability Proofing





Also discussed today:

Opportunities under the InvestEU Member State compartment

Q & A at the end of each session

*The last part of the seminar will be dedicated to bilateral discussions on financial products taking place in 5 different rooms (per window + advisory)
More horizontal stands will also be available (for instance on the Pillar Assessment)*

Networking cocktail at the end of the workshop



Opening Remarks

Florentine HOPMEIER

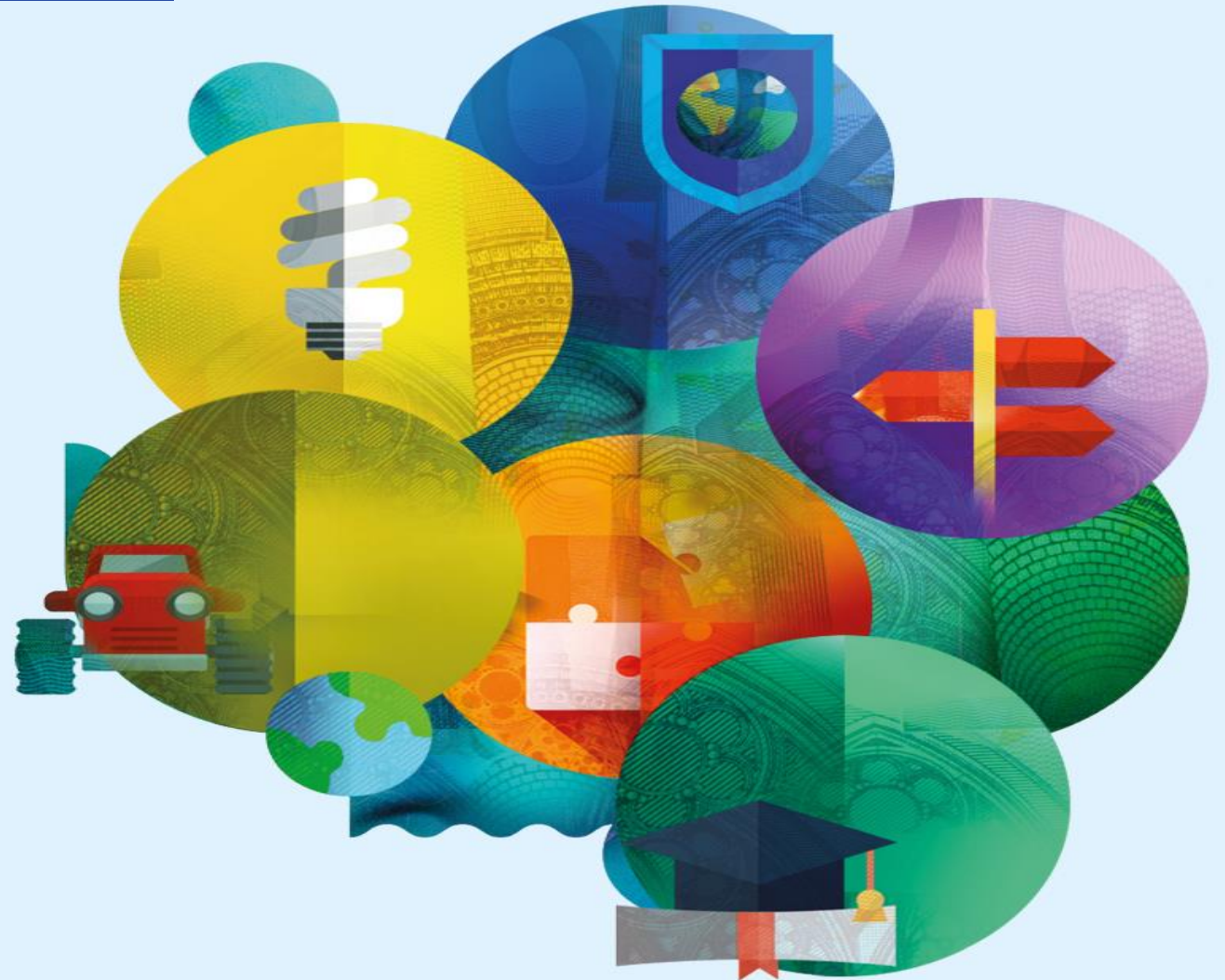
Member of Cabinet of Vice-President Katainen,
European Commission

Update on process and next steps

Preparing InvestEU

19th June 2019

Speaker:
Estelle Göger (DG ECFIN)



Expected Timeline



European Commission

| | | | II / 2019 | III / 2019 | IV / 2019 | I / 2020 | II / 2020 | Until 31.12.2020 |
|---|---|--|---|--|---|--------------------------------------|--------------------------------------|-----------------------------|
| InvestEU-Regulation | Legal basis: -Governance -Guarantee Volume -Implementing Partners | | | | | | | End of current MFF |
| | | | ▲ Partial Agreement | ▶ Pending issues: Guarantee volume, overall climate target, third countries | ▲ MFF Agreement & InvestEU Regulation Adoption | | | ▲ |
| Investment Guidelines | Delegated Act -Guidance for product negotiations - Guidance for Investment Committee | | | | | | | |
| | | | 6/2019 update and consultation with IPs | | ▶ From autumn: referral to EP and Council | | | |
| | | | | ▲ 19.06 Seminar | | ▲ Targeted adoption of Delegated Act | | |
| Risk methodological framework | Steering Board approval -Risk methodology -Risk mapping -Definition of data | | | | | | | ADOPTION |
| | | | 6/2019 Preliminary Skeleton and exchanges | | ▶ After summer break: start of working group to elaborate document(s) | | | |
| Sustainability proofing & climate tracking | Commission Decision -Guidance -Methodology | | | | | | | Commission decision on SP |
| | | | 6/2019 Preliminary table of content and exchanges | | ▶ After summer break start of working group to elaborate guidance(s) | | | ▲ Commission Decision on CT |
| Financial and Advisory products | Product sheets: -Templates attached to call - Annexed to Guarantee Agreements | | | | | | | |
| | | | 6/2019 Discussion with IPs | | ▲ First Draft sheets | Fine tuning process | ▲ Call for expression of interest | GA Negotiation |
| Scoreboard | Delegated Act: -Template -Methodology | | | | | | ▲ Targeted adoption of Delegated Act | |
| | | | Scoreboard's Template design | | Scoring methodology design | | | |
| State aid | InvestEU GBER: -Public Consultations | | | | | | | |
| | | | | First Public Consultation | | Second Public Consultation | | |
| Pillar Assessment | | | | | | | | |
| | | | ▶ Pillar Assessment process | | | | | |

Legislative state of play

Final adoption of InvestEU Regulation subject to agreement on overall MFF, but still expected for end 2019

Remaining pending items: budgetary envelope, overall climate target and third countries

Two delegated acts foreseen by Regulation (Investment Guidelines and Scoreboard) to be adopted once legal base in place



Involvement of potential implementing partners 1/3

Consultation on Investment Guidelines

Presentation of new version during next session

Deadline for comments: 31 August

Consultation of co-legislators: September

Adoption by Commission, subject to overall MFF agreement and final adoption of InvestEU Regulation: end 2019

In the absence of an objection by co-legislators within 2 months, the Delegated Act on the Investment Guidelines will be adopted

Involvement of potential implementing partners 2/3

Working Groups

- Risk Methodological Framework
- Sustainability Proofing (+Climate tracking)
- *Guarantee Request form and Scoreboard*
- *Reporting*

Please express your entity's interest by filling out the feedback sheet

Involvement of potential implementing partners 3/3

- **Further seminars**
- **Bilateral exchanges**

Topics:

Product fiches,

Blending,

State Aid,

Financial Contribution.

Supporting tools

- *Launch of the **InvestEUProg Wiki Platform***
 - EU Login needed (communication with details to follow);
 - Possibility to have common areas (open to all entities) AND restricted areas (Entity - Commission);
 - Possibility to comment below documents;
 - Wikipedia-like structure: explanation sections per work-stream.

Announcements/updates

*The first public consultation on the revision to the **General Block Exemption Regulation** will be launched shortly. A dedicated meeting will be organised after the summer.*

***Statistical treatment of national development banks within the framework of the ESA 2010 methodology:** while this is done on a case-by-case basis and by statistical institutes, we stand ready to provide you with contact points in ESTAT and to put together a tabular overview*



Q&A Session

Contact point: **EC-INVESTEU-CONTACT@ec.europa.eu**

Contact point for Pillar Assessment: **EC-INVESTEU-PILLARASSESSMENT@ec.europa.eu**