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| ***Disclaimer:*** *this is an example for a Product Sheet under the EU compartment of the InvestEU Fund.* | | |
| **1.** | **Policy Window(s)** | Sustainable Infrastructure window  Research, Innovation and Digitisation window  SME window  Social Investment and Skills window |
| **2.** | **Policy Objective(s)** |  |
| **3.** | **Product Name** |  |
| **4.** | **Rationale, Objectives and Expected Impact** | - Market failure or sub-optimal investment situation the product addresses  - Market needs and identified gaps  - Value added of the financing supported  - Objectives pursued and main outcomes to be achieved, link to overall EU policy  - Expected impact (e.g. Financial / Policy KPIs) |
| **5.** | **New /existing product** | New product  Continuation of existing product |
| **6.** | **Targeted Sectors** | - Addressed sectors  - Reference to possible excluded sectors |
| **7.** | **Targeted Recipients** | - Type, definition, and market size of recipient - Reference to possible excluded recipients  - Reference might be added to recipients that are not target recipients, but are not excluded *(for example for equity, an equity fund may invest 80% in Target Recipients, such as EU SMEs, but may be allowed to invest up to 20% outside the EU or in non-excluded recipients).* |
| **8.** | **Targeted Geography** | All EU MS  Selected MS *(please specify)*  Other countries *(please specify)* |
| **9.** | **Term** | Duration / implementation period of the product |
| **9.** | **Type of financing** | Direct financing (*including co-investments) of Targeted Recipients* by Implementing Partners  Intermediated financing through Financial Intermediaries  *=============================*  *If the response is “Intermediated financing through Financial Intermediaries”, please also complete sections 10.a, 10.b and 10.c.* |
| **10.a** | **Eligible Financial Intermediaries** *(if applicable)* |  |
| **10.b** | **Financial Intermediaries’ Financial Needs** *(if applicable)* | Liquidity  Risk protection  Capital strengthening / relief  Other *(please specify)* |
| **10.c** | **Type of product provided by the Implementing Partner to the Financial Intermediary** *(if applicable)* | Loan (Senior / Subordinated)  Guarantee (capped guarantee, uncapped guarantee)  Counter-guarantee  Mezzanine Tranche  Quasi-equity *(please specify)*  Equity *(please specify)*  Other *(please specify)* |
| **11.** | **Product Provided to the Final Recipient** | Loan  Guarantee  Equity  Other *(please specify)* |
| **12.** | **Amounts / maturity per final recipients** |  |
| **13.** | **Blending** | Yes  No  *If yes, please specify resources and features* |
| **14.** | **Size of the Product** | For the Implementing Partner to propose the size of the EU guarantee needed and justify based on the market assessment, as per item 4. |
| **15.** | **Pricing (only relevant for debt/guarantee products)** | Free of charge  Partially priced  Fully priced |
| **16.** | **Guaranteed Amounts** |  |
| **17.** | **EU Guarantee coverage provided to the Implementing Partner** | First Loss Contribution  Pari-passu  Other arrangements *(please specify)* |
| **18.** | **Risk Sharing with the Implementing Partner** | Risk-sharing of First Loss piece: [x] % of FLP  Residual Risk Tranche ('Second Loss Piece'): [x] %  Pari-passu for the whole instrument  Other arrangements *(please specify)* |
| **19.** | **Structure / Features** |  |
| **20.** | **Currency** |  |
| **21.** | **Events triggering the use of the EU Guarantee** | *==================================================*  *Example: Construction and operational risks, default due to an unspecified event or default due to a particular event* |
| **22.** | **State Aid considerations** | *==================================================*  *Does the product involve combination with state resources? If yes, add considerations on state aid compliance. The design of the product in this case can be inspired by the forthcoming GBER.* |
| **23.** | **Reporting** | Indicators |
| **24.** | **Other** | *Additional elements will be added at the later stage of the work of the product, such as:*  *- Selection and approval process by Implementing partner (will there be an open or closed call, what will be the main selection criteria)*  *- Definitions (specific to the product)*  *- Funding (if needed – i.e. for equity products)*  *- Treatment of revenues/repayments*  *- Timing / absorption capacity* |