



# Romania's private pension system

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ROMANIA

# I. Number of members & Assets

## 2<sup>nd</sup> Pillar

### Number of Members

- **6,4 million**
- Growing over 4 % every year

### Assets

- **4,86 billion euro**
- Growing over 38 % every year

## 3<sup>rd</sup> Pillar (voluntary pensions)

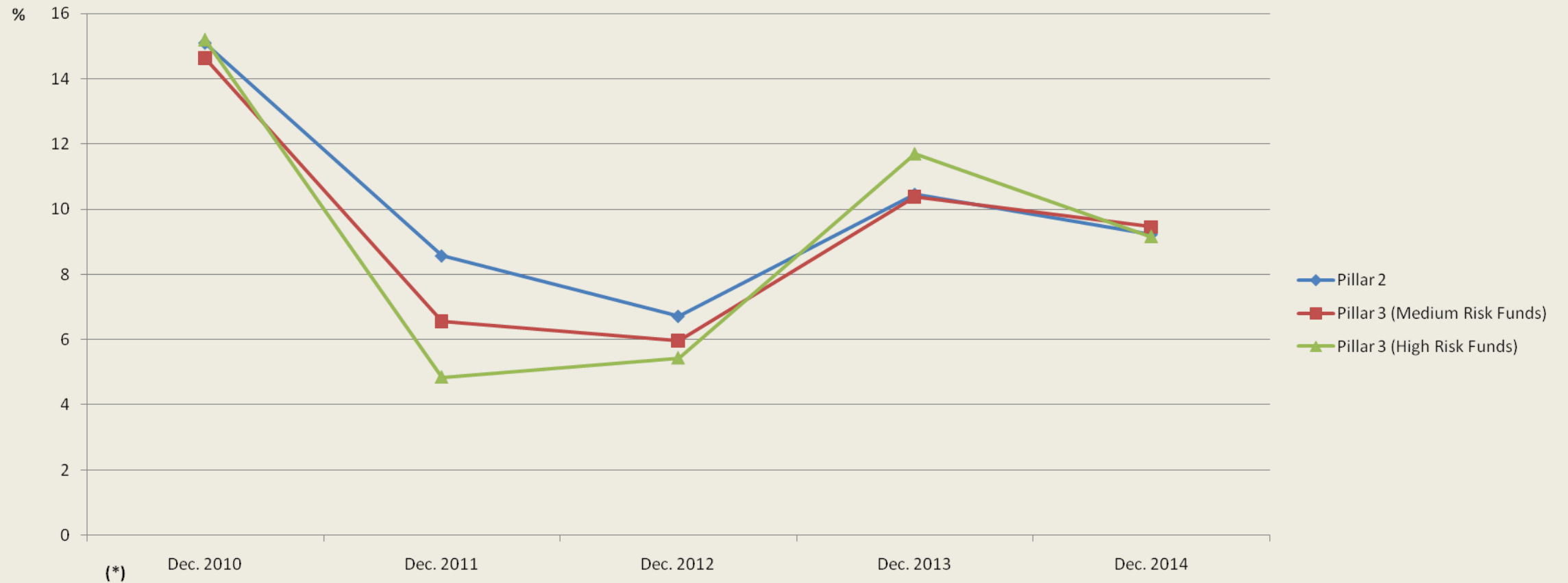
### Number of Members

- **0,36 million**
- Growing over 11% every year

### Assets

- **0,25 billion euro**
- Growing over 29 % every year

## II. Rate of Return Evolution



(\*) Average weighted rate of return of all Pillar 2/Pillar 3 pension funds in a specific risk category for the past 24 months

### III. Recent Reforms

Integrated  
supervision

More flexibility  
regarding pension  
funds investments

Law regarding the  
payment of private  
pensions  
(work in progress)

Transition to Risk  
Based Supervision



**THANK YOU!**