



## **CONTEXT & MISSION**

### **Creating a better future through long-term sustainable investments**

Given the rapid changes our societies are undergoing and the “short-termist” tendency of many economic and political actors, the need for long-term vision is more important than ever. The implementation of far-reaching global objectives, such as building sustainable infrastructures, fighting climate change or innovating in our resources consumption and in production technologies is not only an absolute necessity: it is in itself a path to recovery from the current crisis on a new basis, avoiding its return and ensuring the well-being of future generations.

As the European Union experiences a crisis of its fundamental political project, many of the Member States’ budgets, and the EU budget itself, are constrained by recovery plans and banks are struggling to adapt to the new prudential requirements. There are now few options but to incite long-term investors to cooperate in taking up the challenge and help them through adapted regulatory frameworks and appropriate incentives. This is the mission followed by the European Long-Term Investors Association – ELTI, a.i.s.b.l. in close cooperation with the Long-Term Investors Club.

## **GOALS MEANS & MEMBERSHIP**

### **The European Long-Term Investors association - ELTI: a platform for EU change through long-term investments**

The European Long-Term Investors Association was created in 2013 in order to promote and attract quality long-term investment in the real economy, including:

- strengthening cooperation, including at an operational level, between European financial institutions as well as with other Institutions of the European Union (EU) acting as long-term financiers;
- informing the EU and its Institutions on the role and potential of the Members as institutions and agencies for long-term financing;
- strengthening the access of the Members to information on matters related to the EU;
- exchanging information and experiences among Members and with national and international organisations sharing the Association’s interest in the promotion of long-term investment;
- developing the concept of long-term investment within the economic and financial sector and promoting academic research on long-term investments;
- representing, promoting and defending the shared interests of its Members in the field of Long-Term Investment in full transparency.

The Full Members of ELTI are generally national official financial institutions dedicated to the promotion of public policies at national and EU level. ELTI also includes Associate Members notably multilateral financial institutions, regional financial institutions, and non-banking institutions such as pension funds.

## **GOALS & ACTIVITIES**

The Association has no commercial purpose and pursues the following non-profit-making objectives at international level:

- represent, promote and defend the shared interests of its Members;
- strengthen cooperation, including at an operational level, between European financial institutions as well as with other Institutions of the European Union (EU) acting as long-term financiers;
- develop the concept of long-term investment within the economic and financial sector;
- promote academic research on long-term investments
- inform the EU and its institutions on the role and potential of the Members as institutions and agencies for long-term financing;
- strengthen the access of the Members to information on matters related to the EU;
- exchange information and experiences among Members and with national and international organisations sharing the Association's interest in the promotion of long-term investment.

To that end, the Association proposes to carry out the following activities:

- to inform its Members regarding the discussions, initiatives and measures conducted by the institutions of the EU;
- to initiate and publish research programmes or studies and to hold conferences for the Members;
- to promote convergence and common positions among its Members with a view, in particular, to responding to consultations launched by the European Commission;
- to exert influence on EU Institutions and act as a common interlocutor in dealings with such institutions, notably by acting as a spokesperson for its Members in dealings with EU institutions and bodies, without prejudice to the separate freedom of expression of each Member.

## **GOVERNANCE**

ELTI is an "association internationale sans but lucratif, a.i.s.b.l." under Belgian law, with its seat established at 37 square de Meeûs, 1000 Bruxelles. Its Statutes can be found on [www.eltia.eu](http://www.eltia.eu) It is governed by a Management Board elected for three years. In November 2015, the Management Board members are:

- Christian Krämer of Kreditanstalt für Wiederaufbau '[KFW](#)' (Germany)
- Laurent Zylberberg of Caisse des Dépôts '[CDC](#)' (France)
- Carlo Baldocci of Cassa Depositi e Prestiti '[CDP](#)' (Italy)
- Guido Bichisao of European Investment Bank '[EIB](#)' (EU)
- María Moure of Instituto de Crédito Oficial '[ICO](#)' (Spain)
- Filipe Cartaxo of Banco BPI '[BPI](#)' (Portugal)
- Csaba Nagy of '[MFB](#)' Hungarian Development Bank (Hungary)
- Nikola Pejnović of Croatian Bank for Reconstruction and Development '[HBOR](#)' (Croatia)



President

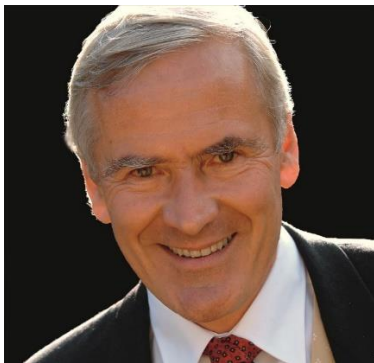
Werner Hoyer

President of the European Investment Bank ([EIB](#))



Vice-President

Franco Bassanini



Secretary-General














Dominique de Crayencour








European Long-Term Investors ([ELTI](#))

## ELTI MEMBERS

The Full Members of ELTI are generally national official financial institutions dedicated to the promotion of public policies at national and EU level. ELTI also includes Associate Members notably multilateral financial institutions, regional financial institutions, and non-banking institutions such as pension funds.

Full members and associate members are listed separately below:

- Bulgaria: Bulgarian Development Bank 'BDB' 
- Belgium: The Federal Holding and Investment Company 'SFPI' 
- Croatia: Croatian bank for reconstruction and Development 'HBOR' 
- Czech Republic: Ceskomoravska zarucni a rozvojova banka 'CMZRB' 
- Denmark: The Danish Growth Fund 'Vækstfonden' 
- France: Caisse des Dépôts et Consignations 'CDC' 
- France: la Banque publique d'investissement 'bpifrance' 
- Germany: KfW Bankengruppe 'KfW' 
- Greece: National Bank of Greece 'NBG' 
- Hungary: MFB Hungarian Development Bank 'MFB' 
- Ireland: Strategic Banking Corporation of Ireland 'SBCI' 
- Italy: Cassa Depositi e Prestiti 'CDP' 
- Latvia: The Latvian Development Finance Institution 'Altum' 

- Lithuania: JSC Public Investment Development Agency '[PIDA](#)' 
- Luxembourg: Société Nationale de Crédit et d'Investissement '[SNCF](#)' 
- Malta: Bank of Valletta '[BOV](#)' 
- Poland: Bank Gospodarstwa Krajowego '[BGK](#)' 
- Portugal: Banco BPI '[BPI](#)' 
- Slovenia: Slovenska izvozna in razvojna banka '[SID](#)' 
- Spain: Instituto de Crédito Oficial '[ICO](#)' 

Associate Members:

- European Investment Bank '[EIB](#)' 
- Nordic Investment Bank '[NIB](#)' 
- Turkey: Türkiye Sınai Kalkınma Bankası A.S. '[TSKB](#)' 
- Council of Europe Development Bank '[CEB](#)' 
- Lithuania : UAB Investicijų ir verslo garantijos '[INVEGA](#)' 
- Long-Term Infrastructure Investors Association '[LTIIA](#)' 
- Netherlands: Algemene Pensioen Group '[APG](#)' 
- Greece: Consignment Deposits and Loans Fund '[CDLF](#)' 
- Germany: North Rhine-Westphalia Bank '[NRW.BANK](#)' 

## **PARTNERSHIPS**

ELTI is structuring lobbying through the [Interinstitutional Transparency Register](#) set up and operated by the European Parliament and the European Commission with the support of the Council of the European Union. ELTI is working together with:

The [Long-Term Investors Club \(LTIC\)](#);



The [Organisation for Economic cooperation and Development \(OECD\)](#);



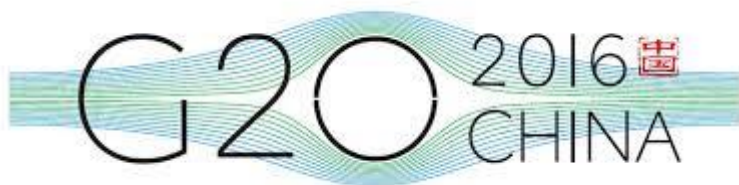
The not-for-profit association [Confrontations Europe](#);



[EUROFI](#): the European think tank dedicated to financial regulation and supervision and a renowned platform for exchanges between the financial services industry and the EU and international public authorities;



[G20](#): the G20 has an ambitious growth agenda but governments cannot deliver this in isolation. Turkey's host year will see the G20 continue to work closely with business and other groups.



## **CONTACTS**

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